

ENVIRONMENTAL POLICY

The Board of Directors of CMO S.L. is responsible for establishing strategies, approving company policies, and defining the internal processes of the company. Respect for the environment and minimization of the environmental impact of its production process, and compliance with environmental regulations, are the pillars of its production model.

In the exercise of these responsibilities and in order to develop what is established in the corporate ideals of the Company, the Board of Directors approves this Environmental Policy.

1. Purpose

The company's Board of Directors considers the environment as the basis of the concept of sustainability, and the company, aware of its capacity to contribute to the conservation and protection of the environment, has voluntarily assumed responsibility for climate change and the preservation of biodiversity.

In addition, the company conceives respect for the environment as one of the corporate values that determine its business strategy, being key in the configuration of a sustainable production model, which translates, in the environmental field, into lower emissions and greater efficiency in the production and use of energy, as well as compliance with environmental regulations and international best practices established in this area.

2. Environmental organization

The implementation of the Environmental Policy in the company corresponds to the area managers, thus addressing environmental management in a decentralized manner. The Board of Directors will supervise the environmental strategy and organization, specifying the guidelines and objectives

3. Commitments in environmental matters

The company also optimizes the management of water and energy, on hazardous and non-hazardous waste, through implanted systems that set goals and targets on, among other aspects, waste reduction, use of good practices in the use of water, the use of recycled materials, and emission control.

4. Instruments for monitoring environmental commitments

The company's environmental commitments are driven by: an organizational structure and defined responsibilities, this Environmental Policy, the management of resources and optimization of investments, the establishment of a strategic plan that determines the priorities of verifiable objectives and staff training.

5. Basic principles of action in environmental matters

To achieve these commitments, the company will be guided by the following basic principles of action:

- Respect the current environmental regulations
- Continuously detect and evaluate the environmental risks of the facilities, as well as improve the mechanisms designed to mitigate or eliminate them.
- Establish indicators and reporting systems that allow to know and objectively compare the environmental impact of the different activities of the company, categorizing them and determining their causes, in order to use this information effectively in the decision-making process
- Prevent the materialization of these risks and, if necessary, mitigate the consequences of this materialization, consume responsibly, making a sustainable use of resources and increasing, as far as possible, the consumption of resources of a renewable nature.
- Incorporate the environmental dimension into the investment decision-making processes and the planning and implementation of activities

- The development of plans setting goals and targets and updating emergency plans to reduce risks, minimize negative environmental effects and regularly monitor progress and effectiveness of measures with the development of internal audits,
- Promote research and development in new technologies, processes and materials, which contribute to a more efficient use of natural resources to move towards a more sustainable production model.

Signed / Firmado:

Position / Cargo:

Place and date / Lugar y fecha:

Pablo Gómez

General Manager

Tolosa, 11/09/2017



Firma / Signature: